



FUND ACCOUNTING

General Fund:

The principal operating fund of the City that accounts for all financial resources not accounted for in other funds. The General Fund generates the majority of its revenue from property taxes, licenses and permits, charges for services and intergovernmental services.

Enterprise Funds:

These are business type funds used to account for operations of the city that account for the provision of services generated specifically by the user charges. All activities necessary to provide the services are accounted for in each Fund including administration, operations, maintenance and debt service. Examples include Water & Sewer, Storm Water & Parking.

Special Revenues:

These funds are used to account for revenue derived from specific taxes, governmental grants, and other sources that are designated to finance particular functions or activities of the City. Each activity has its own Fund and tracked separately. Examples include Hospitality Tax & Accommodations Tax.

Capital Improvements Program:

Capital Improvements Program (CIP) Plan is an annually updated plan for investments in public facilities and infrastructure.



WHAT IS THE BUDGET?

- A plan for the acquisition and allocation of resources to accomplish specified purposes.
- The budget is a blueprint for the type and mix of services provided to the community.
- Grants authority to City staff for spending within the allocations set in the budget approved by City Council.
- SC law requires the adoption of an annual balanced budget Article X, Section 7(b), SC Constitution
- Budget Calendar ensures that a budget is adopted before the beginning of the next fiscal year
- The City of Columbia's Fiscal Year (FY) is July 1 – June 30
- A public hearing in a specific format is required. SC Code Section 6-1-80
- The budget must be approved by Ordinance. SC Code Section 5-7-260



CITY OF COLUMBIA
BUDGET, PROGRAM MANAGEMENT
& GRANTS OFFICE



BUDGET AT A GLANCE FY 2023/2024



We Are Columbia



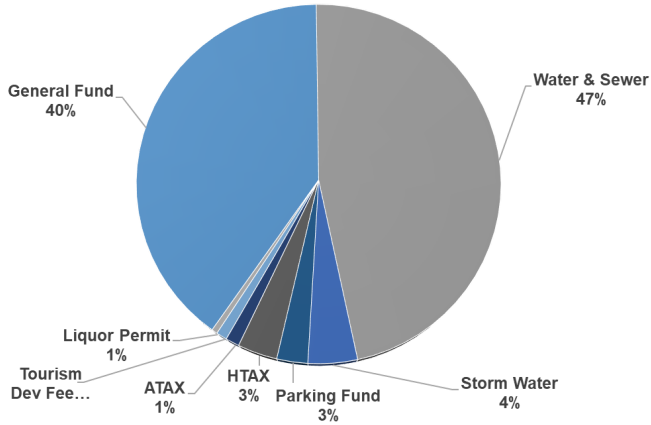
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CITY OF COLUMBIA FY 2023/2024 BUDGET

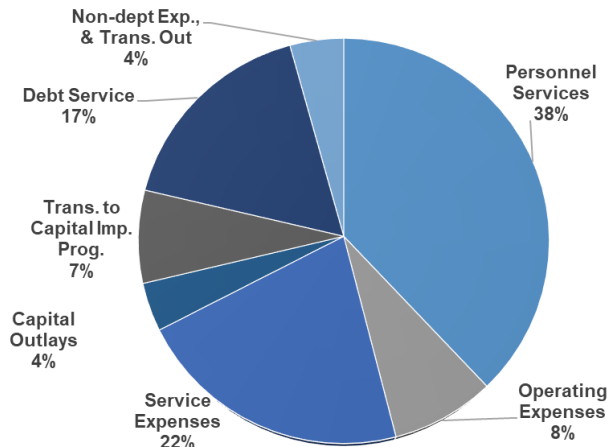
Fund	Fiscal Year 2023-2024
General Fund	\$170,591,313
Water & Sewer Fund	\$199,479,255
Stormwater Fund	\$18,256,762
Parking Fund	\$11,457,300
Hospitality Tax	\$14,740,024
Accommodations Tax	\$5,093,207
Tourism Development Fee	\$4,020,000
Liquor Permit Rebate Fee	\$2,150,000
Total	\$425,787,861

BUDGETS BY OPERATING FUNDS AND MAJOR CATEGORY

FY 2023/2024 OPERATING BUDGET

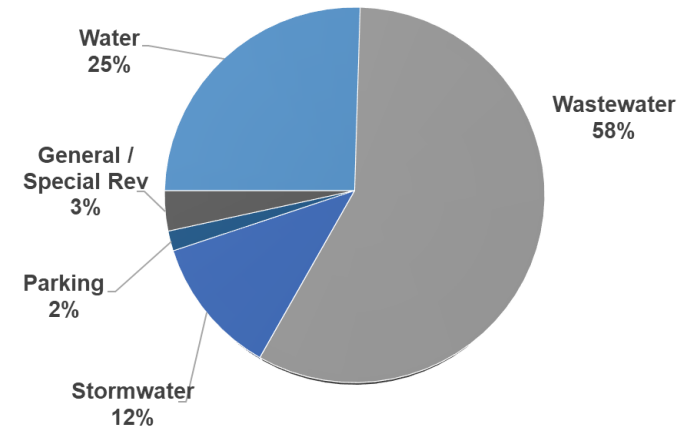


FY 23/24 BUDGET BY MAJOR CATEGORY



FY 2023-2024 CAPITAL IMPROVEMENT PROGRAM - ALL FUNDS

FY 2023/2024 CIP



Fund	Fiscal Year 2023-2024
Water CIP	\$28,500,000
Wastewater CIP	\$64,500,000
Storm Water CIP	\$13,100,000
Parking CIP	\$1,900,568
General CIP (Special Revenue)	\$3,859,176
Total	\$111,859,744



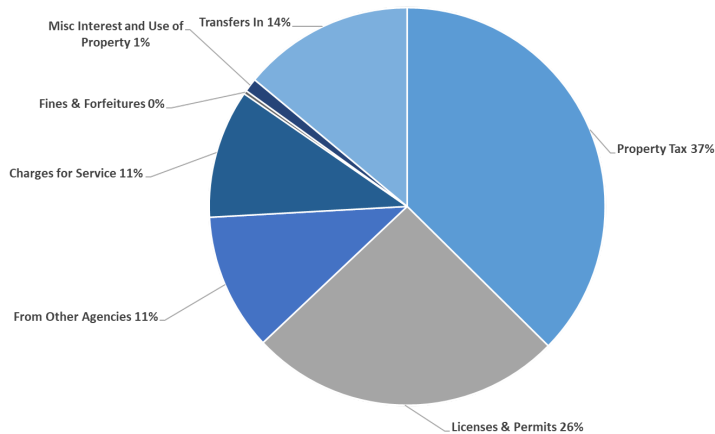
FY 2023/2024 GENERAL FUND REVENUES

Budget Total:

\$170,591,313

- Property Taxes: \$63,755,845
- Licenses & Permits: \$43,688,646
- From Other Agencies: \$19,015,017
- Charges for Services: \$17,860,696
- Fines & Forfeitures: \$506,500
- Miscellaneous Interest & Use of Property: \$1,883,155
- Transfers In: \$23,881,454

REVENUES BY SOURCE



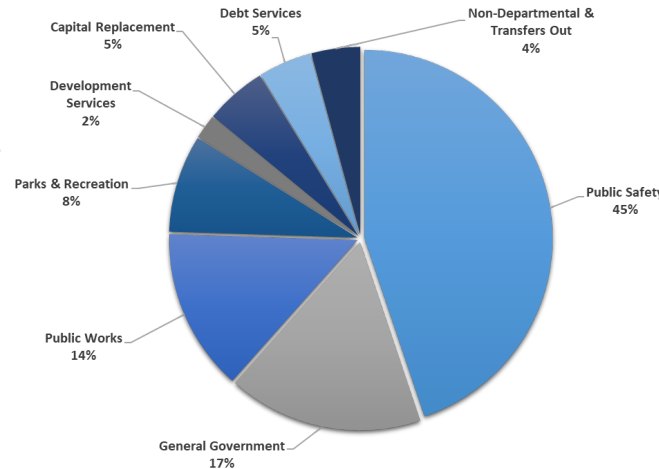
FY 2023-2024 GENERAL FUND EXPEDITURES

Expenditure Total:

\$170,591,313

- Public Safety: \$76,466,662
- General Government: \$28,562,642
- Public Works: \$23,782,587
- Parks & Recreation: \$14,270,965
- Development Services: \$3,537,588
- Capital Replacement: \$9,000,000
- Debt Services: \$7,818,238
- Non-Departmental & Transfers Out: \$7,152,631

EXPENDITURE BY FUNCTION



FY 2023-2024 BUDGET DEVELOPMENT FRAMEWORK

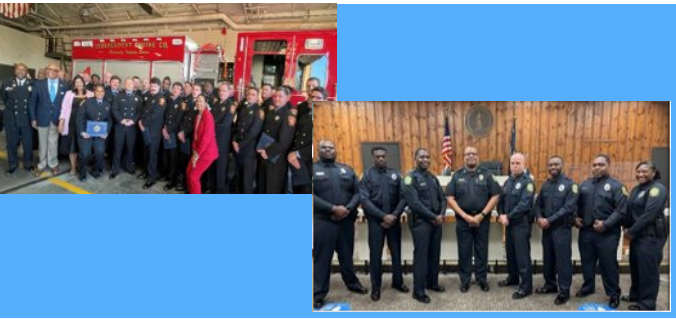
- Meeting City Council Strategic Outcome Priorities
- Ensuring the stability of our work force and the tools our employees use to deliver quality municipal services.
 - Staffing, capacity, recruitment and retention
 - Technology & Equipment
 - Customer Service & Improving Service Delivery
- Fulfilling the City's financial obligations
 - Debt service payments
 - Financial commitments
- Addressing Critical City Infrastructure
 - By Completing Priority Projects – Finlay Park, Municipal Complex, Canal Embankment
- Improving Community Assets by Addressing
 - Affordable Housing & Homeless Services
 - Commercial & Residential Redevelopment
 - Remove Blight
 - Beautification & Gateways

Mayor and City Council Members:

- Mayor Daniel J. Rickenmann
- Councilman Howard E. Duvall, Jr.
- Councilman Edward H. McDowell, Jr.
- Councilman Will Brennan
- Councilwoman Aditi Bussells
- Councilwoman Tina N. Herbert
- Councilman Peter M. Brown

City Manager

Teresa Wilson



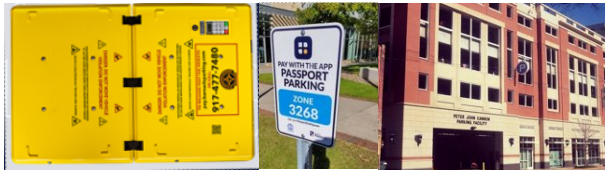
TOP 10 TAKEAWAYS

CITY COUNCIL STRATEGIC OUTCOMES FY 2023-2024 BUDGET HIGHLIGHTS

TOP 10 TAKEAWAYS FY 2023-2024 BUDGET

1. Budget is in balance.
2. Total Operating Budget is \$425,787,861.
3. Total Capital Improvements Budget is \$111,859,744 for investments in water, wastewater, stormwater, parking, parks facilities.
4. Property tax rate of 93.8 mills is the same tax rate as prior year. City homeowner's portion of their property tax bill remains approximately 17% of their total property tax bill.
5. Approximately \$3M budgeted toward Employee Retention and Recruitment Initiative proposed by the City Manager to improve organizational culture and performance. In addition, the budget funds a competitive pay plan for sworn police and firefighters based on a new pay structure that incorporates salary progressions through steps and funds a market rate adjustment for all other employees citywide.

6. Water and Sewer rate adjustment of 5% and is the first year of a 5-year plan of programmed rate increases to ensure sustained health of the utility system.
7. The revenues generated from the water and sewer rate increase will contribute funds toward the \$93,000,000 system-wide capital improvement program, including water quality, system rehabilitation, sewer system capacity and treatment plant rehabilitation projects.
8. Budget includes 10% increase in Fire Hydrant Fee that directly impacts Fire service delivery and the competitive pay plan.
9. A focus on quantifying the many services provided for special events and the assistance provided to event organizers by reviewing the various functions and developing a needed permitting and fee structure.
10. Emphasis on beautification and appearance in addressing our gateways, main thoroughfares and medians with painting, plantings and cleanings. Providing a vibrant community through a focus on arts and culture initiatives.



- Economic Growth:**
- Implementing the Economic Development Strategic Plan & restructured functions Working with partners to provide technical assistance for our small businesses
 - Develop capacity to create a pipeline for minority and women water and sewer professionals

- Safe Communities:**
- Competitive pay plan for firefighters and police officers based on a new step pay plan
 - Utilizing technology in delivery of public safety service
 - Implementing alternative service delivery solutions to address impacts on workload

- Organizational Effectiveness:**
- City Manager's Retention & Recruitment Initiative aims to improve organizational culture and performance
 - Prioritizing employee compensation adjustments, an interactive and engaging evaluation system, training and leadership development

- Communications:**
- Developing and implementing a comprehensive communication strategy
 - Host development clinics to educate customers and facilitate communication between staff and developers

- Beautification & Appearance:**
- Expansion of beautification initiative in addressing our gateways, main thoroughfares and medians with painting, plantings and cleanings

- Built Infrastructure:**
- Continuation of capital replacement program for rolling stock and technology upgrades
 - Provides funding for Capital Improvement Program addressing water quality, sewer system rehabilitation, storm drain and nuisance flooding, parking decks and city parks

- Vibrant Community:**
- Public art initiative in our neighborhood districts
 - Quantifying special events and the assistance provided to event organizers by developing a needed permitting and fee structure